24th session of the Global Food Market Information Group

6-7 November 2023
World Trade Organization (Meeting Room S2)
Geneva, Switzerland

AGENDA

DAY 1: Monday, 6 November, 08:30h – 17:00h

08:30 – 09:00 REGISTRATION

09:00 – 09:30 1. Welcoming and opening remarks
   o Edwini Kessie, Director, Agriculture and Commodities Division, WTO
   o Seth Meyer, USDA Chief Economist and AMIS Chair
   o Paritosh Hajra, Joint Secretary, Ministry of Agriculture, Bangladesh

09:30 – 12:30 2. Market overview
   2.1. Global trends in commodities markets (John Baffes, World Bank)
   2.2. Wheat (Erin Collier, FAO)
   2.3. Maize (Miriam Morath, IGC)
   2.4. Rice (Shirley Mustafa, FAO)
   2.5. Soybeans (Di Yang, FAO)
   2.6. Vegetable oils: Global trends in markets and trade (Darren Cooper, IGC)
   2.7. Fertilizers: Trends and developments (Delphine Leconte-Demarsy, AMIS)

12:30 – 14:00 LUNCH BREAK

14:00 – 15:15 3. Update on El Niño and impacts at country level
   3.1. Overview of current situation and assessment (Brian Barker, GEOGLAM)
   3.2. Experiences and views from countries

   This session will provide an update on the AMIS project to “Assess short- and medium-term risks to agricultural supplies”, especially as regards the impact of climate change on AMIS cropping areas. Apart from briefing members on the status of activities, the session aims to identify possible entry points for integrating climate variability and risk into the AMIS work program.
5. The impact of export restrictions on markets

4.1. Evidence from quantitative analyses (Prof. Michel Robe, University of Richmond)
4.2. Status of export restrictions (Abdullah Mamun, IFPRI and Joe Glauber, AMIS)
4.3. Implications for AMIS and discussion with countries

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08:30 – 09:00 REGISTRATION and COFFEE

09:00 – 09:30 6. Price volatility in the grains market (Seth Meyer, USDA)

Over the past 12 months, grain prices have fallen back from their record highs and are now below levels seen prior to the war in Ukraine. Similarly, price volatility for maize and soybeans have decreased markedly and are now below the average of the last 10 years; wheat prices, on the other hand, remain volatile. This presentation will discuss determinants of price volatility and why the wheat market differs from the market for feed grains.

09:30 – 10:00 7. Food commodity price movements: Disentangling the role of energy prices and S/D fundamentals (John Baffes, World Bank)

This presentation will discuss the relative contribution of various drivers of food price movements, with a particular focus on the supply-demand relationship of major producing countries, energy prices, and technological advancements.

10:00 – 10:30 8. Overview of current fertilizer policies (Annelies Deuss, OECD)

The OECD will present ongoing research that provides an overview of countries’ plans for fertilizer use and the policies they implement to reach these objectives. The analysis mainly focuses on policies that have been introduced since 2021 to deal with the recent episode of high prices and supply disruptions.

10:30-12:00 9. AMIS activities and work planning

9.1. Recent developments and funding situation (Denis Drechsler, AMIS)
9.2. Expanding AMIS to new participants (Denis Drechsler, AMIS)
9.3. Results of AMIS user surveys (Simon Bordenave, AMIS)
9.4. Work plan for fertilizer markets (Delphine Leconte-Demarsy, AMIS)
9.5. Upgrading the AMIS website (Alexis Poullain, AMIS)
9.6. Progress and next steps on developing early-warning indicators for AMIS (David Laborde, FAO)

12:00 – 12:15 10. Any other business

12:15 – 12:30 10. Chair’s summary and closing remarks