24th session of the Global Food Market Information Group

6-7 November 2023
World Trade Organization (Meeting Room S2)
Geneva, Switzerland

AGENDA

DAY 1: Monday, 6 November, 08:30h – 17:00h

08:30 – 09:00  REGISTRATION

09:00 – 09:30  1. Welcoming and opening remarks
  o Edwini Kessie, Director, Agriculture and Commodities Division, WTO
  o Seth Meyer, USDA Chief Economist and AMIS Chair
  o Paritosh Hajra, Joint Secretary, Ministry of Agriculture, Bangladesh

09:30 – 12:30  2. Market overview
  2.1. Global trends (John Baffes, World Bank)
  2.2. Wheat (Erin Collier, FAO)
  2.3. Maize (Miriam Morath, IGC)
  2.4. Rice (Shirley Mustafa, FAO)
  2.5. Soybeans (Di Yang, FAO)
  2.6. Vegetable oils (Darren Cooper, IGC)
  2.7. Fertilizers (Delphine Leconte-Demarsy, AMIS)

12:30 – 14:00  LUNCH BREAK

14:00 – 15:15  3. Update on El Niño and impacts at country level
  3.1. Overview of current situation and assessment (Brian Barker, GEOGLAM)
  3.2. Experiences and views from countries

  This session will provide an update on the AMIS project to “Assess short- and medium-term risks to agricultural supplies”, especially as regards the impact of climate change on AMIS cropping areas. Apart from briefing members on the status of activities, the session aims to identify possible entry points for integrating climate variability and risk into the AMIS work programme.
15:45 – 17:00  5. The impact of export restrictions on markets
   4.1. Evidence from quantitative analyses (Prof. Michel Robe, University of Richmond)
   4.2. Status of export restrictions (Joe Glauber, AMIS)
   4.3. Implications for AMIS and discussion with countries

DAY 2, Tuesday, 7 November 8:30h – 12:30h

08:30 – 09:00  REGISTRATION and COFFEE

09:00 – 09:30  6. Price volatility in the grains market (Seth Meyer, USDA)
   Over the past 12 months, grain prices have fallen back from their record highs and are
   now below levels seen prior to the war in Ukraine. Similarly, price volatility for maize
   and soybeans have decreased markedly and are now below the average of the last 10
   years; wheat prices, on the other hand, remain volatile. This presentation will discuss
   determinants of price volatility and why the wheat market differs from the market for feed
   grains.

09:30 – 10:00  7. Food commodity price movements: Disentangling the role of energy prices and S/D
               fundamentals (John Baffes, World Bank)
   This presentation will discuss the relative contribution of various drivers of food price
   movements, with a particular focus on the supply-demand relationship of major
   producing countries, energy prices, and technological advancements.

10:00 – 10:30  8. Overview of current fertilizer policies (Annelies Deuss, OECD)
   The OECD will present ongoing research that provides an overview of countries’ plans
   for fertilizer use and the policies they implement to reach these objectives. The analysis
   mainly focuses on policies that have been introduced since 2021 to deal with the recent
   episode of high prices and supply disruptions.

10:30-12:00  9. AMIS activities and work planning
   9.1. Recent developments and funding situation (Denis Drechsler, AMIS)
   9.2. Results of the AMIS user surveys (Simon Bordenave, AMIS)
   9.3. Upgrading the AMIS website (Alexis Poullain, AMIS)
   9.4. Work plan for fertilizer markets (Delphine Leconte-Demarsy, AMIS)
   9.5. Progress and next steps on developing early-warning indicators for AMIS (David
       Laborde, FAO)

12:00 – 12:15  10. Any other business

12:15 – 12:30  10. Chair’s summary and closing remarks