Rice market situation and outlook

22nd session of the AMIS
Global Food Market Information Group

18 November 2022, WTO, Geneva
GLOBAL RICE PRODUCTION

To fall 2.4 percent below the 2021 all-time high largely due to yield depressions. Despite the decline, world output likely to remain at overall average levels thanks to a still robust level of plantings.
SEASONAL PROGRESS

Inclement weather, especially in Southern Asia, compounds on constraints posed by hikes in input costs. But, in some important producing countries offseason crops could help recoup some of the losses registered in main-crop output.

Output trends in selected producers
Forecast production change 2022 vs. 2021

- Indonesia (2.3%)
- Egypt (8.8%)
- Iran, Islamic Rep. (12.9%)
- Thailand (1.1%)
- Australia (63.7%)
- U.S.A (-13.7%)
- Vietnam (-3.3%)
- Pakistan (-14.2%)
- Sri Lanka (-40.2%)
- Others (-1.5%)
- India (-4.3%)

Thousands of tonnes, milled eq.

India & Thailand: Water levels in major reservoirs

Percent of capacity

India & Thailand: Water levels in major reservoirs

- Bhumibol (Northern Thailand)
- Sirikit Dam (Northern Thailand)
- Lam Pao (Northeastern)

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Thousands of tonnes, milled eq.
Recover most of the losses registered over the course of 2021. Quotations of Japonica and Basmati rice prove the most bullish.
PRICES OF ASIAN INDICA RICE

A strong pace of trade and developments in India also sustain price recoveries of Asian Indica rice, but increases considerably more contained than those witnessed in other market segments.
INTERNATIONAL TRADE

To subside after three years of successive increases, with imports seen down namely in countries located in the Asian Far East and Africa.

World trade and FAO All Rice Price Index
Million tonnes, milled eq.

Rice imports by region
Million tonnes, milled eq.

Import trends in selected countries
Forecast annual import change: 2023 vs. 2022

*Jan to mid-November average for 2022
RICE EXPORTS

Among major suppliers, India seen registering the most pronounced export decline in 2023, while shipments by Thailand and Viet Nam make further headway.
RICE UTILIZATION

To ease somewhat amid expected cuts in feed and industrial use of rice, but strong demand for food to keep overall use levels ample.

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<td></td>
<td>million tonnes, milled eq.</td>
<td>%</td>
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<tr>
<td>Production</td>
<td>518.1</td>
<td>525.1</td>
<td>512.6</td>
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<td>Supply</td>
<td>754.0</td>
<td>772.6</td>
<td>763.3</td>
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<td>Utilization</td>
<td>510.3</td>
<td>522.0</td>
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<td>Food use</td>
<td>417.5</td>
<td>422.2</td>
<td>426.5</td>
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<td>Feed use</td>
<td>19.5</td>
<td>23.4</td>
<td>20.2</td>
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<td>Other uses</td>
<td>73.3</td>
<td>76.4</td>
<td>71.7</td>
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<td>Trade 1/</td>
<td>51.6</td>
<td>53.8</td>
<td>52.9</td>
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<td>Ending stocks</td>
<td>193.6</td>
<td>196.9</td>
<td>193.4</td>
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<td>Per cap food use</td>
<td>53.2</td>
<td>53.4</td>
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1/ Calendar year trade of the second year shown.

Global production and utilization

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Feed use trends

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CLOSING STOCKS

To fall 1.8 percent below their record opening levels, while still remaining at their third largest volume on record.
Thank You

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