



21st session of the Global Food Market Information Group

21 June 2022, 12.30-16.30 (Rome time)

Zoom platform

Meeting agenda

12.30-12.45

OPENING

- Adriana Herrera, AMIS Chair
- Máximo Torero Cullen, FAO Chief Economist

12.45-14.15

I. MARKET DISCUSSION

i. Market situation of the four AMIS crops and short-term outlook

The AMIS Secretariat will provide an overview of the current market situation of the four AMIS crops and share its first assessment for the 2022/23 marketing season. To foster an active exchange and dialogue, meeting participants are kindly invited to provide updates on the market situation in their respective countries, including relevant policy developments.

- Wheat (Erin Collier, FAO)
- Rice (Shirley Mustafa, FAO)
- Maize (Miriam Morath, IGC)
- Soybeans (Di Yang, FAO)

ii. Focus on Ukraine: Implications for global food markets and food security

The war in Ukraine has roiled world agricultural markets. This session will review some of the main implications of the conflict for global food markets and food security, including policy developments in response to the crisis, and provide an update of the crop situation in Ukraine.

- Acute food insecurity (Friederike Greb, WFP)
- Food trade flows (Alexis Poullain, AMIS)
- Policy developments (Lee Ann Jackson, OECD)
- Crop assessments over Ukraine (Inbal Becker-Reshef, GEOGLAM)

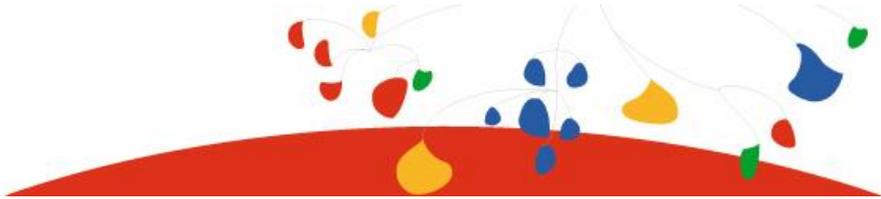
14.15-14.30

COFFEE BREAK

14.30-15.30

II. TOPICAL SESSION

This session will look at broader developments that are shaping global food markets. Each presentation will be followed by Q&A as well as open discussion with country focal points.



- i. *The state of non-food commodity markets*** (John Baffes – World Bank Group)
The World Bank Group will present insights from its latest Commodity Markets Outlook report, focusing in particular on non-food sectors and their impact on global agricultural markets.
 - ii. *Soaring fertilizer costs*** (Josef Schmidhuber – FAO)
While nominal food prices are high and rising, real prices faced by farmers are low and falling. Farmers are therefore not incentivized to step-up production, which points to a prolonged phase of subdued output and high prices for consumers. FAO will examine the importance of input costs and affordability, focusing on fertilizers and energy.
 - iii. *Trade restrictive measures*** (David Laborde – IFPRI)
The surge in agricultural commodity prices and the uncertainties arising from the Russia-Ukraine conflict have led to an increase in the use of trade restrictive measures. This presentation will outline the current state of export restrictions and the negative consequences these may have on agricultural markets.
 - iv. *Assessing the impact of ethanol demand on cereal balance sheets*** (Alexander Karavaytsev – IGC)
IGC will present main findings of its work on establishing an ethanol and feedstock matrix to support short-term forecasting of ethanol production trends and grains use.
- 15.30-15.50 III. THE NEW AMIS POLICY DATABASE**
 OECD will present the new online tool to explore and download the AMIS Policy Database.
- 15.50-16.15 IV. AMIS WORK PLANNING AND BUDGET**
 The AMIS Secretariat will provide an overview of current and planned activities, including an update of the initiative’s financial situation and forecast.
- 16.15-16.20 V. ANY OTHER BUSINESS**
- 16.20-16.25 VI. CHAIR HANDOVER**
 Mexico will hand over the AMIS Chair to the United States, represented by the country’s focal point, Mr. Seth Meyer of the United States Department of Agriculture, who will briefly outline his vision and priorities for AMIS.
- 16.25-16.30 VII. CHAIR’S SUMMARY**
- 16.30 MEETING CLOSURE**