



AMIS IG/13 - 2018/1 - REV.3

# THIRTEENTH SESSION OF THE AMIS GLOBAL FOOD MARKET INFORMATION GROUP



3-4 May 2018  
FAO Headquarters, Rome  
(Philippines Room - C281, 2<sup>nd</sup> floor, Building C)

**AGENDA**



## THURSDAY, 3 MAY 2018

- 08.30 Registration and coffee
- 09.00 **1. Welcoming and opening remarks**  
Mr Daniel Gustafson, FAO Deputy Director-General, Programmes, will welcome participants to the 13<sup>th</sup> session of the Global Food Market Information Group. The Chair of AMIS, Mr Jesús Silveyra of Argentina, will then open the meeting and reflect on outcomes relevant for the Group of the recent meeting of G20 Agriculture Deputies and the AMIS Rapid Response Forum in Argentina.
- 09.30 **2. AMIS market situation and outlook**  
The AMIS Secretariat will present the latest developments and forecasts concerning global wheat, maize, rice and soybean markets. Each presentation will be followed by questions and answers from the floor. Main producing and/or consuming countries will be invited to provide comments.
- 11.30 **3. Beyond fundamentals: Commodity market sentiment in action**  
The AMIS Secretariat will present in 'real time' the results of its machine-learning initiative to measure sentiment for assessing future developments in the markets of the four AMIS crops. With emphasis on visual tools, the Secretariat will introduce dynamic graphics depicting market sentiment and its relationship with prices, and, importantly, will elucidate on how users could draw inference from sentiment in looking forward.
- 12.00 **4. Global food markets, near-term risks and uncertainties**  
Uncertainty surrounding potential retaliatory tariff and quota measures by China on imports of several food/agricultural products from the United States has already given rise to speculation about the stability of global food markets. The main objective of this session is to exchange views on recent developments, particularly with regard to soybeans, and discuss their relevance for the work of AMIS.
- 12.30 LUNCH BREAK**
- 14.00 **5. Recent trends and short-term outlook for industrial uses of grains by country and by sector**  
The International Grains Council (IGC) will provide an overview of trends and the short-term outlook for industrial use of cereal crops.
- 14.20 **6. Recent trends in ocean freights markets**  
The IGC will provide an overview of recent trends in ocean freights.
- 14.40 **7. GEOGLAM crop condition indicators**  
The Group on Earth Observations Global Agricultural Monitoring (GEOGLAM) initiative will present on its progress since the last meeting of the Global Food Market Information Group in developing summary crop indicators, and outline the initiative's next steps and priorities.

**15.00 COFFEE BREAK**

## THURSDAY, 3 MAY 2018 (CONT'D)

15.30 **8. Medium-term trends of global agricultural trade**  
FAO will outline medium-term trends in global agricultural trade, based on preliminary results of the forthcoming 2018 OECD-FAO Agricultural Outlook.

16.00 **9. Monitoring food trade chokepoints: What role for AMIS?**  
The AMIS Secretariat and Chatham House will present options for AMIS to start monitoring food trade chokepoints, in line with recommendations from the recent meeting of the AMIS Rapid Response Forum. The presentation will focus on charts and tables that could be featured in the AMIS Market Monitor report, while countries are invited to reflect on other activities and outputs related to the monitoring of chokepoints that would provide a valuable contribution to the work of AMIS.

16.45 **10. Crowdsourcing data for food price indices in Nigeria**  
The Joint Research Centre of the European Commission (JRC) will present results of a project in Nigeria to use post-sampling crowdsourced data to allow reliable statistical inference. Despite having no control on sample design, data collection strategy and data quality, crowdsourcing data may provide a valuable method for enhancing market transparency where traditional methods of data collection are costly or difficult to apply.

### 17.30 COCKTAIL RECEPTION

## FRIDAY, 4 MAY 2018

09.00 **11. Roundtable discussion on China's maize use and stocks**  
A panel composed of China's focal point to AMIS as well as representatives of USDA (TBC), IGC and FAO will discuss recent trends in China's maize stocks and demand situation.

10.00 **12. The stocks-to-use ratio revisited**  
In view of changing international cereal markets, FAO explored possibilities to derive a dynamically evolving stocks-to-use threshold as a global early warning indicator. Preliminary results of the exploratory research will be presented.

### 10.30 COFFEE BREAK

11.00 **13. Medium-term market impacts of alternative public stockholding policies of rice**  
OECD will present the results of a recent scenario analysis, which examined the medium-term market impacts of a collective move of selected Asian countries towards low or high public stocks of rice.

11.30	<p><b>14. Estimating monthly stocks of soybean exporters</b></p> <p>The concept of “annual ending stocks” might be misleading in markets where a significant portion of exportable supplies originate at different times during the marketing season from the Northern and the Southern hemisphere. Taking the example of soybean markets, monthly inventory data for the United States, Brazil and Argentina demonstrate how a shift in production from the Northern to Southern hemisphere has created a 6-month rather than an annual crop cycle.</p>
12.00	<p><b>15. Status of country collaboration</b></p> <p>AMIS builds on the active engagement of countries and designated focal points. In this session, the AMIS Secretariat will give a brief update on the status of country collaboration, especially as regards meeting participation, webinar attendance, and regular information transfer.</p>
12.10	<p><b>16. Partnering with the private sector</b></p> <p>The AMIS Secretariat will reflect on the positive experience of participating in private sector events such as Global Grain Geneva and outline its plans for the next meeting of the Global Food Market Information Group, to be held in Geneva on 12 November 2018.</p>
12.20	<p><b>17. Any other business</b></p>
12.30	<p><b>18. Message from the incoming Chair</b></p> <p>Canada was elected as the new Chair of AMIS at the last meeting of the Rapid Response Forum in March 2018. The incoming Chair (whose term will start at the end of this meeting) will address the plenary with some reflections on future work priorities for AMIS.</p>
12.45	<p><b>19. Chair’s summary</b></p>
13.15	<p><b>20. Meeting closure</b></p>