



AMIS IG/11 - 2017/-Rev.2

ELEVENTH SESSION OF THE AMIS GLOBAL FOOD MARKET INFORMATION GROUP



FAO Headquarters, Rome, Italy
22-23 June 2017
(German Room)

AGENDA

THURSDAY, 22 JUNE 2017

09.00 Registration and coffee

OPENING SESSION

09.30 **1. Opening remarks**
Welcome remarks by the FAO Director-General, Mr Graziano da Silva. The Chair of AMIS, Mr Friedrich Wacker of Germany, will then proceed to open the meeting and provide an update of recent G20 developments relevant to AMIS.

10.00 **2. Towards the next five years: A word on the future of AMIS**
The AMIS Secretariat will outline some innovations and suggested changes regarding the work of the Global Food Market Information Group, which aim at strengthening engagement and participation of national focal points in the work of AMIS.

GLOBAL MARKET SITUATION AND OUTLOOK FOR AMIS CROPS

10.30 **3. Wheat**

- **Global overview:** The AMIS Secretariat will present recent developments in global wheat markets and the short-term outlook for 2017/18, based on the June 2017 edition of the AMIS Market Monitor.
- **Panel discussion:** A panel consisting of the AMIS Secretariat, Argentina, Australia, EU, France and Turkey will deepen the discussion of global market conditions, especially as regards recent policy developments, crop growing conditions and the implications for major exporting and importing countries. In addition, France will present the latest developments with regard to the domestic wheat situation and outlook.
- **Views from the floor:** Delegates are invited to comment on the assessment of the Secretariat and provide any market and policy updates from their countries.

11.30 COFFEE BREAK

11.45 **4. Maize**

- **Global overview:** The AMIS Secretariat will present recent developments in global maize markets and the short-term outlook for 2017/18, based on the June 2017 edition of the AMIS Market Monitor.
- **Panel discussion:** A panel consisting of the AMIS Secretariat, China, EU and Japan will deepen the discussion of global market conditions, especially as regards recent policy developments, crop growing conditions and the implications for major exporting and importing countries. In addition, China will present the latest national policy developments with regard to maize.
- **Views from the floor:** Delegates are invited to comment on the assessment of the Secretariat and provide any market and policy updates from their countries.

12.45 LUNCH BREAK

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14.15

5. Rice

- Global overview: The AMIS Secretariat will present recent developments in global rice markets and the short-term outlook for 2017/18, based on the June 2017 edition of the AMIS Market Monitor.
- Panel discussion: A panel consisting of the AMIS Secretariat, India, Italy, Nigeria and Viet Nam will deepen the discussion of global market conditions, especially as regards recent policy developments, crop growing conditions and the implications for major exporting and importing countries. In addition, Nigeria will present an overview of national policy developments regarding rice production and trade.
- Views from the floor: Delegates are invited to comment on the assessment of the Secretariat and provide any market and policy updates from their countries.

15.15 COFFEE BREAK

15.45

6. Soybeans

- Global overview: The AMIS Secretariat will present recent developments in global soybeans markets and the short-term outlook for 2017/18, based on the June 2017 edition of the AMIS Market Monitor.
- Panel discussion: A panel consisting of the AMIS Secretariat, Brazil, Germany and the United States will deepen the discussion of global market conditions, especially as regards recent policy developments, crop growing conditions and the implications for major exporting and importing countries. In addition, Brazil will provide the latest national outlook for soybean crops.
- Views from the floor: Delegates are invited to comment on the assessment of the Secretariat and provide any market and policy updates from their countries.

16.45

7. Continuing the dialogue: Experiences learnt from the monthly market outlook webinars

In this session, national focal points are invited to reflect on ways to collaborate more closely with the AMIS Secretariat and to maintain a regular dialogue, including through the monthly market outlook webinars.

17.30 COCKTAIL RECEPTION

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RESEARCH AND ANALYSIS

09.00

8. Research relevant to AMIS undertaken by participating countries and organizations

AMIS participating countries and international organizations belonging to the AMIS Secretariat will present results of research activities that are relevant for the market and policy work of AMIS.

- OECD: The working of public stockholding programmes of rice in Asian countries. This presentation will review the working of public stockholding programmes of rice in ten Asian countries: Bangladesh, China, India, Indonesia, Japan, Korea, Malaysia, the Philippines, Thailand and Viet Nam.
- FAO: Global liquidity is an important driver for commodity markets. The AMIS Secretariat will present findings of an FAO study that establishes the relative importance of the global monetary policy stance, in which liquidity – or the ease of international financing – appears as a common factor driving price booms and slumps.
- IFPRI: Assessing forecast accuracy of WASDE reports. IFPRI is working with the United States Department of Agriculture (USDA) to create a queryable database of the global supply and demand balances drawn from the monthly World Agricultural Supply and Demand Estimates (WASDE) reports. The database, which will be available to the public, will help to better understand sources of forecast error in the WASDE estimates.
- USDA: Improving USDA price forecasts. Each month, USDA analysts forecast average marketing year farm prices for a variety of commodities. This presentation will demonstrate how information from futures and options markets can be used to enhance those forecasts by associating projected price ranges with statistically valid levels of uncertainty.
- USDA: Market impacts of USDA reports. USDA reports inform market participants about the supply and demand situation and outlook for a variety of commodities. New research measures the impact those reports have on domestic (and selected international) markets, and the time it takes for USDA news to be incorporated into prices at US futures exchanges.
- European Commission: Market transparency based on price collection in Nigeria. The European Commission will inform the Group of a new research project that aims at enhancing market transparency by crowdsourcing food prices in Nigeria.

11.00 COFFEE BREAK

11.30

9. Understanding AMIS balances

The first five years of AMIS aimed at better understanding existing market information systems and harmonizing available data for global analyses. In this presentation, the AMIS Secretariat will explain the composition of AMIS balances and highlight methodological differences to other national or international sources. In this way, the Secretariat will highlight adjustments that are still pending and reasons for not including some national forecasts in AMIS balances.

12.30 LUNCH BREAK

FRIDAY, 23 JUNE 2017 (CONT'D)

INFORMATION SHARING

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| 14.00 | Updates from the Group on Earth Observations Global Agricultural Monitoring initiative (GEOGLAM) |
| 14.30 | Updates from the AMIS capacity building projects: Some practical applications of new methodologies and tools |
| 15.00 | Any other business |
| 15.30 | A message from the incoming Chair of AMIS
The incoming Chair of AMIS, Mr. Jesús María Silveyra of Argentina, will address the plenary with some welcoming remarks. Argentina was elected as new Chair of AMIS at the last meeting of the Rapid Response Forum and will begin its Chairmanship at the end of this meeting. |
| 15.45 | Chair's summary |
| 16.00 | Closure |